



Task Title: Calculate a Monthly Budget

OALCF Cover Sheet – Learner Copy

Learner Name: _____

Date Started (m/d/yyyy): _____

Date Completed (m/d/yyyy): _____

Task Description: The task involves the learner understanding a budget.

Competency: A: Find and Use Information
C: Understand and Use Numbers

Task Groups: A1. Read continuous text
A2. Interpret documents
C1: Manage money
C2: Manage time

Level Indicators:

- A1.1: Read brief texts to locate specific details
- A2.1: Interpret very simple documents to locate specific details
- C1.1: Compare costs and make simple calculations
- C2.1: Measure time and make simple comparisons and calculations

Materials Required:

- Calculator
- Pen

Learner Information

Many people create a budget each month so they can plan paying for bills and other expenses.

Your income is \$ 1200.00 each month. You have to pay all of your bills and buy groceries and clothes from this amount.

Your rent is \$695.00 and is due on February 1.

Your telephone bill is \$45.65 and is due on February 21.

Your hydro bill is \$86.35 and is due on February 27.

Your water bill is \$25.00 and is due on February 15.

Work Sheet

Task 1: Calculate the total for your rent and your hydro bill.

Answer:

Task 2: Calculate the total you spend on your telephone bill and your water bill.

Answer:

Task 3: Calculate the total you spend on all your bills (rent, telephone, hydro, and water) listed above.

Answer:

Task 4: Calculate how much money you have left to spend on groceries, clothes and other items after you pay all your bills.

Answer:

Task 5: Look at a February calendar and select one from the following to indicate the week in February that the rent is due:

Answer:

Task 6: Look at a February calendar and select one week in February that the telephone bill is due:

Answer:

Task 7: Look at a February calendar and select one week in February that the hydro bill is due:

Answer:

Task 8: Look at a February calendar and select one week in February that the water bill is due:

Answer:
