



Task Title: Estimating College Costs

OALCF Cover Sheet – Practitioner Copy

Learner Name: _____

Date Started: _____

Date Completed: _____

Successful Completion: Yes ☐ No ☐

Goal Path: Employment ☐ Apprenticeship ☐

Secondary School ☐ Post Secondary ☐ Independence ☐

Task Description: The learner will complete an Education Cost Calculator to determine total expenses and potential income for a college program.

Main Competency/Task Group/Level Indicator:

- Use Digital Technology/D.2

Materials Required:

- Pen/pencil and paper and/or digital device
- Computer or digital device

Notes for Instructors/Practitioners

This task is best suited for learners who have already undertaken some research on post-secondary institutions and programs. The learner will look at an estimate of specific program costs as well as potential income sources, including OSAP loan estimates.

If a learner has not yet considered post-secondary costs and budgets, this task could be modified by supplying an example. You could choose a college close to the student's home and ask them to select a program of interest.

Learner Information

Estimating college expenses can be difficult. Tuition, student fees, housing costs, books, and other expenses may vary depending on the school and program you choose. Estimating your total expenses and income sources can help you create and update a budget each year.

Go to “Education Cost Calculator” on the Get Smarter About Money web page:

<https://www.getsmarteraboutmoney.ca/calculators/education-cost-calculator/>

Work Sheet

Using the drop-down options, select a school and area of study that is of interest to you. Complete the editable chart by entering the following cost estimates:

- \$1,000 per year for books
- \$5,000 per year for food if a meal plan is not included in residence costs
- Estimate transportation costs for all years if you have a vehicle or plan to buy a bus pass
- Estimate your other yearly expenses. This may include personal expenses such as cell phone, entertainment costs, and clothing.

Task 1: What is your total estimated cost for Year 1?

Answer:

Click “next” and complete the funding page by entering any scholarship & bursary, gifts, savings, and employment income you can use to pay for your education. Then click “next”.

NOTE: To calculate scholarships & bursaries, you may go to the OSAP eligibility website to determine how much money you could receive in Ontario student loans:

<https://osap.gov.on.ca/AidEstimator2425Web/enterapp/enter.xhtml>

Task 2: What is your total estimated funding?

Answer:

Task 3: According to your current plan, what will your total school costs be?

Answer:

Task 4: Based on your current funding, will you have a shortfall or surplus of funding? How much?

Answer:

OPTIONAL - If needed, complete Step 4 of 4 to calculate the potential student debt you will have after completion of your program.

Answer: No written response required here.

Task completed: Yes: ☐

Answers

Task 1: What is your total estimated cost for Year 1?

Answer: Answers will vary.

Task 2: What is your total estimated funding?

Answer: Answers will vary.

Task 3: According to your current plan, what will your total school costs be?

Answer: Answers will vary.

Task 4: Based on your current funding, will you have a shortfall or surplus of funding? How much?

Answer: Answers will vary.

Performance Descriptors

Levels	Performance Descriptors	Needs Work	Completes task with support from practitioner	Completes task independently
D.2	selects and follows appropriate steps to complete tasks			
	locates and recognizes functions and commands			
	makes low-level inferences to interpret icons and text			
	begins to identify sources and evaluate information			
	performs simple searches using keywords (e.g. internet, software help menu)			

This task: Was successfully completed ☐ Needs to be tried again ☐

Learner Comments:

Instructor (print):

Learner (print):
