

Task Title: Credit and Credit Cards

# OALCF Cover Sheet – Practitioner Copy



**Learner Name:** 

**Date Started (m/d/yyyy):**

**Date Completed (m/d/yyyy):**

**Successful Completion:**  Yes No

|  |  |  |
| --- | --- | --- |
| **Goal Path:** | Employment | Apprenticeship |
| Secondary School | Post Secondary | Independence |

**Task Description:** The learner will research and compare various credit card rates and fees.

**Competency:** A: Find and Use Information

B: Communicate Ideas and Information

C: Understand and Use Numbers

D: Digital Technology

**Task Groups:** A1: Read continuous text

A2: Interpret documents

B3: Complete and create documents

C1: Manage money

D3: Digital technology

**Level Indicators:**

* A1.3: Read longer texts to connect, evaluate, and integrate ideas and
 information
* A2.3: Interpret somewhat complex documents to connect, evaluate, and
 integrate information
* B3.1a: Make straightforward entries to complete very simple documents
* C1.1: Compare costs and make simple calculations
* D3: Experiment and problem-solve to perform multi-step digital tasks

**Performance Descriptors:** See chart on last page

**Materials Required:**

* Learner information and instructions (next page)
* Computer
* Pen, pencil or highlighter

# Work Sheet

**Task 1: Check the rate of interest and fees on three common Canadian credit cards by going online to get the rate. Fill in the chart below.**

Answer:

1. **Card name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Rate\_\_\_\_\_\_\_\_\_\_\_\_\_% Fees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

1. **Card name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Rate\_\_\_\_\_\_\_\_\_\_\_\_\_% Fees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

1. **Card name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **Rate\_\_\_\_\_\_\_\_\_\_\_\_\_% Fees \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**



**Task 2: Compare the three cards you checked in Task 1. Type the name of the card with the highest interest rate.**

Answer:



**Task 3: Compare the three cards you checked in Task 1. Type the name of the card that has the least expensive fees.**

Answer:



**Task 4: Many credit card companies offer low interest introductory rates for balance transfers from other credit cards. Using the internet, find two of these offers and record below the rates during and after the introductory period. Also, find and record any fees for balance transfer or annual fees.**

Answer:

**#1 Credit card name**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Rate of introductory offer\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_%**

**Rate after introductory period\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_%**

**Annual Fees?**

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Balance Transfer Fees?**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**#2 Credit card name**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **Rate of introductory offer\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_%**

 **Rate after introductory period\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_%**

 **Annual Fees?**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

 **Balance Transfer Fees?**

 **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**



# Answers

# **Answers will vary from learner to learner.**

# Performance Descriptors

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Levels | Performance Descriptors | Needs Work | Completes task with support from practitioner | Completes task independently |
| A1.3 | Integrates several pieces of information from texts |  |  |  |
|  | Identifies the purpose and relevance of texts |  |  |  |
|  | Skims to get the gist of longer texts |  |  |  |
|  | Compares or contrasts information between two or more texts |  |  |  |
|  | Uses organizational features, such as headings, to locate information |  |  |  |
|  | Identifies sources, evaluating and integrating information |  |  |  |
| A2.3 | Integrates several pieces of information from documents |  |  |  |
|  | Uses layout to locate information |  |  |  |
| B3.1a | Makes a direct match between what is requested and what is entered |  |  |  |
|  | Makes entries using familiar vocabulary |  |  |  |
| C1.1 | Adds, subtract, multiplies, and divides whole numbers and decimals |  |  |  |
|  | Interprets and represents costs using monetary symbols and decimals |  |  |  |
|  | Identifies and performs required operation |  |  |  |
| D3 | Manages unfamiliar elements (e.g., vocabulary, context, topic) to complete tasks |  |  |  |
| D3 | Makes inferences to interpret icons and text |  |  |  |
| D3 | Performs advanced searches (e.g., refines search terms, uses advanced search features, cross refers between websites) |  |  |  |

This task:

Was successfully completed Needs to be tried again

Learner Comments:

Instructor (print):

